

FEDERAL TAX ESSENTIALS

Websites: Internal Revenue Service: www.irs.gov
Social Security Administration: www.ssa.gov
U.S. Department of Labor: www.dol.gov

	Employers with new or renewed Federal Contracts:	01/01/18
Minimum Wage	Minimum Wage - \$10.35	\$7.25
Minimum Cash Wage (Tipped EEs)	Minimum Cash Wage - \$7.25	\$2.13
Maximum Tip Credit	Maximum Tip Credit - \$5.20	\$5.12

FICA (Social Security)

Maximum Taxable Earnings	\$128,400
EE/ER Deduction	6.2%/6.2%
EE/ER Maximum Deduction Each	\$7,960.80/\$7,960.80
Self-Employment Tax	12.4%

FICA (Medicare)

Maximum Taxable Earnings	No limit	* Medicare additional tax for wages over \$200,000 is .9%
EE/ER Deduction	1.45%*	
Maximum Deduction	No limit	
Self-Employment Tax	2.9%	

FUTA (Federal Unemployment Tax Act, Employer paid)

Maximum Taxable Earnings	\$7,000
Percent of Taxable Wages	6%**

**with 5.4% maximum credit for state UI the net tax paid is .6%

PENNSYLVANIA TAX ESSENTIALS

Websites: Department of Revenue: www.revenue.state.pa.us
Dept. of Labor and Industry: www.dli.state.pa.us

01/01/18

Minimum Wage	\$7.25
Minimum Cash Wage (Tipped Employee)	\$2.83
Maximum Tip Credit	\$4.42

Unemployment:

Maximum Taxable Earnings	\$10,000
Employee Deduction	0.06% of all wages paid

DELAWARE TAX ESSENTIALS

Websites: Division of Revenue: www.state.de.us/revenue
Department of Labor: www.delawareworks.com

01/01/18

Minimum Wage	\$8.25
Minimum Cash Wage (Tipped Employee)	\$2.23
Maximum Tip Credit	\$6.02

Unemployment:

Maximum Taxable Earnings	\$16,500
Employee Deduction	None

NEW JERSEY TAX ESSENTIALS

Websites: Division of Taxation: www.state.nj.us/treasury/taxation
Department of Labor: www.lwd.dol.state.nj.us/

01/01/18

Minimum Wage	\$8.60
Minimum Cash Wage (Tipped Employee)	\$2.13
Maximum Tip Credit	\$6.47

Unemployment:

Maximum Taxable Earnings	\$33,700
Employee Deduction	0.425%

Disability:

Maximum Taxable Earnings	\$33,700
Employee Deduction	0.19%

Paid Family Leave Insurance

Maximum Taxable Earnings	\$33,700
Employee Deduction	0.09%
Employer Deduction	None

NEW YORK TAX ESSENTIALS

Websites: Department of Taxation & Finance: www.tax.ny.gov
Department of Labor: www.labor.state.ny.us

01/01/18

Minimum Wage - NYC 11+ employees	\$13.00
Minimum Wage - NYC less than 11 employees	\$12.00
Minimum Wage - Nassau, Suffolk, & Westchester counties	\$11.00
Minimum Wage - All other NY regions	\$10.40

Unemployment:

Maximum Taxable Earnings	\$11,100
Employee Deduction	None

Disability:

Employer Cont. is the difference between cost & worker's contribution	
Employee Deduction	0.500%, \$0.60/week max

PHILADELPHIA TAX ESSENTIALS

Website: Phila. Revenue Depart.: www.phila.gov/revenue/wage_tax.html

07/01/17 - 6/30/18 Philadelphia Wage Tax

Residents	3.8907%
Non-residents	3.4654%

All Information as of 12/20/2017